

2021 GUIDANCE

FINANCIAL INDICATORS	2020 ACTUAL	COMPOSITION	2021 GUIDANCE	COMPOSITION
Net Sales (MM TL)	7,231	<p>20% 80% Domestic Foreign</p>	7,750	<p>27% 73% Domestic Foreign</p>
EBITDA (MM TL)	1,497	<p>66% 34% Domestic Foreign</p>	1,764	<p>27% 73% Domestic Foreign</p>
CAPEX (MM TL)	255	<p>7% 93% Africa Uzbekistan</p>	1,575	<p>6% 14% 80% Uzbekistan Africa Turkey</p>

- Notes:
- (1) Domestic indicates operations in Turkey and Northern Cyprus
 - (2) Average Spot Electricity Prices are expected to increase by 7% in 2021 and reach around 300 TL/MWh
 - (3) Average BOTAŞ gas prices are expected to increase by 3% in 2021 and reach around 1,550 TL/1,000 m³
 - (5) Average EÜAŞ Purchase Agreement Price for Göynük PP expected to be 420 TL/MWh in 2021 vs 350 TL/MWh in 2020