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**DATE : 10.08.2015**  
**FROM : Aksa Enerji Üretim A.Ş. Yatırımcı İlişkileri**  
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**SUBJECT : Power Purchase Agreement (PPA) with Republic of Ghana**

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Aksa Enerji has signed a 5 year power purchase agreement (PPA) with Republic of Ghana for installation of a 370MW power plant, electricity generation and the guaranteed sale of this energy. This agreement has been approved by the parliament of Republic of Ghana and preliminary conditions are awaited to be completed such as letters of credit, approvals of operation/production licences from the authorities.

As per this agreement, Aksa Enerji will sell the electricity generated in full to Ghana with purchase guarantee and at the total price stated in the agreement in US Dollars via long term power purchase agreement (PPA). The power plant will be operated for 5 years and the duration of the agreement can be extended with both parties' consent before the 5 year term is completed. As the signed agreement is US Dollar based, it will be naturally immune to FX volatility and losses.

The power plant is expected to be operational by the end of first half in 2016 and is expected to increase our operational profitability significantly.

With this investment, Aksa Enerji is venturing into African countries in need of energy and infrastructure investments and thus targeting to increase its profitability and reducing the effect of FX loss via increasing its Dollar based sales.

The developments in the status of the preliminary conditions will be announced as to the public.

*We declare that our statement above is according to the principles specified in Capital Markets Board's current Communiqué on Special Conditions, totally reflects the information thereof, these information are in accordance with our books, records and documentation, we strive to obtain all relevant complete and perfect information, and liable for this disclosure.*